

New life for department stores

In the last two years Turley has advised on strategies for repurposing 30 former department stores for a mix of uses. Delivering new uses in vacant department stores is key to efforts to regenerate the high street.

We have assessed the benefits associated with our first ten projects to reach the planning stage:

Construction



- **Over £1 billion** investment in the repurposing of department stores, including demolition, construction and reconfiguration
- **2,300 net direct FTE** (full time equivalent) jobs supported each year during the construction period, including **900 indirect/induced FTE jobs** created within the supply chain across the UK
- **£725 million total GVA** economic output over the construction period, benefitting towns and cities across the UK

New uses



- **1,200** homes
- Over **50,000 sq m** of retail, leisure and F&B floorspace
- Over **45,000 sq m** of office floorspace
- Over **700** hotel rooms

New life for the high street



- **4,500 net direct FTE jobs** supported on site each year during the operation of the repurposed department stores
- **Over £250 million** GVA generated each year, benefitting towns and cities across the UK
- **£100 million** additional wage expenditure generated per annum through direct, indirect and induced jobs
- **£170 million** in visitor expenditure each year
- **1,400 jobs** in retail and leisure supported in town and city centres across the UK as a result of visitor expenditure

Contact

To measure the benefits of your repurposing project please contact:

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